

Golf Academy

CITYSTARS PROPERTIES – BREAKS THE GUINNESS WORLD RECORD WITH THE LARGEST CRYSTAL LAGOON ON EARTH

In alignment with Citystars Properties vision to create a landmark destination in the city of Sharm El Sheikh, the company has signed an agreement with Crystal Lagoons to build the largest crystal lagoon on Earth.

Crystal Lagoons is renowned for building the world's largest and most sophisticated crystal clear lagoons, amongst which is the one at San Alfonso del Mar in Chile; currently the world's largest Crystal Lagoon, as recognised by the Guinness Book of Records, measuring an area of 8 hectares (80,000 sqm). The Citystars Sharm El Sheikh lagoon will break the current world record and hold the Guinness Record title as it measures almost 8.9 hectares (88,790 sqm), in addition to 12 massive crystal clear lagoons. The total cost of this mega development is billions of US dollars.

Citystars Sharm El Sheikh, located on the Red Sea Riviera over an impressive 7.5 million sqm site surrounded by high mountains with breathtaking panoramic views of the Red Sea and the island of Tiran, involves a master plan of almost 20,000 residential units, an assortment of impressive hotels managed by InterContinental Hotels Group, an 18-hole signature golf course designed by Colin Montgomerie, a tennis academy, a cultural zone, education centres and a downtown area for Sharm El Sheikh including retail, restaurants and night life. Citystars Properties is basically building a unique new city, bringing the crystal clear sea waters inside the project with white sand beaches and unique amenities and features.

Citystars Sharm El Sheikh is designed to meet the recreational, cultural, commercial and social needs of the city's residents and visitors. The first lagoon of Citystars Sharm El Sheikh is expected to be completed by Easter of 2010. Citystars Sharm El Sheikh will be the first of other similar projects to be developed by Citystars Properties in collaboration with Crystal Lagoons. The locations of the future projects include Suma Bay and the North Coast Riviera in Egypt, in addition to projects in Saudi Arabia.

Crystal Lagoons and Citystars Properties will also be starting with the new Suma Bay project next to Hurghada on the Red Sea, which will be double the size and investment of Sharm El Sheikh, with a total investment of US \$10 billion.