

Commercial Real Estate

Construction underway on first apartment complex at Crystal Lagoon's Beachwalk



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By Allison Colburn - Reporter - Real Estate & Economic Development, Jacksonville Business Journal

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The master-planned community known for its 14-acre lagoon has begun construction on its first apartment complex.

Summit Contracting Group has been awarded the \$33 million contract to build the 348-unit, Class A complex on County Road 210. The 354,972-square-foot multifamily community, called Sentosa Beachwalk, will include 11 residential buildings, a club house, a pool, garages, a dog park, recreational areas, grilling stations, and a Zen garden.

Construction is slated to finish in the fall of 2019.

Sentosa Beachwalk Apartments LLC, which shares an address with Boca Raton-based Falcone Group, owns the property. ARC3 Architecture Inc., headquartered in St. Petersburg, is handling the design.

The Beachwalk community includes four single-family home neighborhoods that are being built by Lennar, Americrest Luxury Homes and Vintage Estate Homes. One of its biggest selling points is the massive Crystal Lagoon, which began filling up with water earlier this year. A private beach club on the north shore of the lagoon will include a members-only restaurant, a swim-up-bar, two 40-foot-high water slides, a fitness center, tennis courts, volleyball courts, a miniature golf course and a small pool area for pets. On the south shore of the lagoon, retail and restaurants are planned.

Beachwalk's club membership is limited to residents of the community's single-family homes.

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