

## **Crystal Lagoons expands in Colombia with 13 new projects**

December 15, 2021-2 min read

MIAMI, Dec. 15, 2021 /PRNewswire/ -- <u>Crystal Lagoons</u>, an innovation multinational company that develops large crystalline lagoons, signed **one of its largest contracts in Latin America**. The company will build **13 projects** in two

of Colombia's most important tourist destinations, the Coffee Triangle and the Colombian Caribbean.



Building on the success of the first Crystal Lagoons project in Colombia, Baia Kristal, **in Cartagena de Indias**, developed in association with AED Constructores, this led both firms to sign a new mega-contract for 13 projects in Barranquilla, Santa Marta, Pereira, as well Cartagena.

The first development **will be a 200-hectare megaproject** in Cartagena. It will host the first <u>Public Access Lagoons™</u> development, also known as PAL<sup>™</sup> projects, in Colombia and nine private real estate **projects** each with a 3-hectare artificial lagoon.

The PAL<sup>™</sup> developments are open **to the public** for a fee, allowing anyone access to this **beach experience**, and also include hotels, stores, restaurants, wedding areas, concerts and many more.

"Baia Kristal was planned to be sold within three years, but ended up being sold **in less than 12 months**. This demonstrates these **crystalline lagoons can be successful anywhere in the world, in tourist spots as well as in coastal cities**. This is what led AED Constructores to extend its partnership with Crystal Lagoons to develop 13 more lagoons," said Jean Pierre Juanchich, Crystal Lagoons Regional Director for Latin America and the Caribbean.

Additionally to this public access project in Cartagena, Crystal Lagoons will develop two more PAL<sup>™</sup> complexes, one of which will be located in Pereira. Despite being located almost 200 kilometers from the ocean, residents of Pereira will be able to enjoy a **beach experience**. The complex will include all of the infrastructure of the PAL<sup>™</sup> model, becoming as the **meeting point** in the city.

In Barranquilla, the project will combine the PAL<sup>™</sup> model with private residential areas for first dwelling.

In **Santa Marta**, Crystal Lagoons will develop a residential project focused on Colombians living abroad who are looking for a second home in their country.

These 13 new projects come as an addition to complexes already being developed in Colombia, which include Baia Kristal and another hotel development.

"Colombia is a **market with great potential for Crystal Lagoons** due to its climate, population and other factors. These projects **will change the lives of millions of Colombians** by bringing a Caribbean-like experience to their doorsteps," said Juanchich.

Crystal Lagoons expands in Colombia with 13 new projects 15-12-2021 https://yhoo.it/3mw8Mae